



MONDAY

MORNING REPORT

Have a Good Trading Day



We simply attempt to be fearful when others are greedy and to be greedy only when others are fearful.

- Warren Buffet

MARKET PULSE

INDIAN INDICES

NAME	CMP	NET CH.	%
BSE SENSEX	34981.02	-218.78	-0.62%
Nifty 50	10526.75	-73.3	-0.69%

INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	37.00	0.98
HDFCBANK	96.34	0.08
ICICIBK	9.83	-1.8
INFY	9.09	0.22
TATA MOTOR	12.89	-1
WIPRO	5.08	-0.78

FII AND MF ACTIVITY

SYMBOL	Rs.(in cr.)
FII's Eq (Provisional)	446
DII's Eq (Provisional)	50
FII's Index Future	1601
FII's Index Options	1605
FII's Stock Future	-289
FII's Stock Options	-90

CURRENCY

CURERNCY	RBI RATE
RUPEE - \$	71.1787
EURO	81.1883
YEN 100	62.9700
GBP	91.0423

TOP STORY

- **HDFC Standard Life Insurance Company:** Board appointed Rushad Abadan and James Aird as Alternate Directors to Sir Gerry Grimstone (Non-Executive Director) and Norman Keith Skeoch (Non-Executive Director) respectively
- **Strides Pharma Science:** Company approved the participation of Strides in the Series B fundraiser of Stelis Biopharma Private Limited with a commitment of \$15 million in a \$100 million fundraise. Strides currently own 36.25 percent stake in Stelis, the former biopharma division of Strides.
- **Infosys:** EdgeVerve Systems, a product subsidiary of company, successfully implemented the ProximityPayEdge Digital Payments solution, to provide RCB Bank's customers with a digital wallet for secure contactless payments.
- **AU Small Finance Bank:** Board approved to augment the capital by issue of Basel II compliant, Tier II, Non-Convertible Redeemable Bonds in INR, being classified as subordinated debt in one or more tranches up to Rs 500 crore including green shoe option.
- **Reliance Industries:** Reliance Industrial Investments and Holdings Limited (RIIHL), a wholly owned subsidiary of the company, has incorporated a company namely 'Jio Estonia OÜ' in Estonia. New company proposes to engage in the activity of software development and providing consultancy for existing and future technology initiatives pursued by the company and its subsidiaries.

MARKET PULSE

GLOBAL INDICES

NAME	CMP	NET CH.	%
Dow	24285.95	-178.74	-0.73%
Nasdaq	6938.98	-33.27	-0.48%
Nikkei	21771.63	125.08	0.58%
HANG SENG INDEX	26224.29	296.61	1.14%
SGX NIFTY	10576.00	21.50	0.20%

WORLD COMMODITIES

FUTURE	CMP	%
CRUDE	50.62	-7.34%
NATURAL GAS	4.091	-8.09%
GOLD	1224.6	-0.28%
SILVER	14.28	-1.53%
COPPER	2.762	-1.16%

WORLD EVENTS

EUR : German Ifo Business Climate
: ECB President Draghi Speaks

RESULTS TODAY

- Housing & Urban Development Corp.
- GIC Housing Finance



NIFTY CHART



MARKET COMMENTARY

The Sensex settled below the psychological 35,000 level after sliding below that level in late trade. Metal and mining stocks declined. Realty stocks fell.

The barometer index, the S&P BSE Sensex, lost 218.78 points or 0.62% at 34,981.02. The index hit high of 35,364.50 and low of 34,937.98 in intraday trade.

The Nifty 50 index lost 73.30 points or 0.69% at 10,526.75. The index hit high of 10,646.25 and low of 10,512 in intraday trade.

The S&P BSE Mid-Cap index fell 0.74%. The S&P BSE Small-Cap index fell 0.44%.

The market breadth, indicating the overall health of the market, was negative. On the BSE, 1106 shares rose and 1497 shares fell. A total of 155 shares were unchanged.

Nifty likely to trade in the range of 10340-10750

MARKET LEVELS

NAME	PIVOT	SUPPORT LEVELS			RESISTANCE LEVELS		
NIFTY	10562	10477	10427	10343	10611	10696	10746
USDINR	70.498	70.322	70.208	70.032	70.612	70.788	70.902



BULK DEALS (BSE)				
SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
NIHARINF	RITESH KUMAR MAHESHWARI	S	45,000	16.77
VAL	SHAH MUKESHKUMAR BABULAL	B	100,000	17.37
VIKASPROP	EKTA MITTAL	S	1,500,000	2.37
CROWNTOURS	DASHARATHBHAI RANGI	B	22,768	21.8
CROWNTOURS	JAY BHAVSAR	S	27,268	21.8

BULK DEALS (NSE)				
SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
SILGO	OVERSKUD MULTI ASSET MANAGEMENT PRIVATE LIMITED	SELL	45000	36.1
SIRCA	GAGANDEEP CREDIT CAPITAL PVT. LTD.	SELL	92800	218.4
TALWGYM	AEQUITAS INVESTMENT CONSULTANCY PRIVATE LIMITED - PMS	BUY	464000	110
TALWGYM	ADITYA BIRLA SUN LIFE MUTUAL FUND	SELL	464000	110
PARACABLES	NOMURA SINGAPORE LIMITED	BUY	2823126	8.45

SCRIP'S IN F&O BAN
(To resume for normal trading below 80% of market wide limit required)
<ul style="list-style-type: none"> In Ban: Adanipower, Adani ent, Jet Airways, DHFL New In Ban: NONE Out of Ban: PC Jeweller,

Initial Public Offering (IPO)				
Company Name	Security type	Issue Start Date	Issue End Date	Status



NIFTY 50 STOCKS: SUPPORT & RESISTANCE

Symbol	Close	Support 1	Support 2	Pivot Point	Resistance 1	Resistance 2
ADANIPO RTS	368	361	355	366	373	378
ASIANPAINT	1314	1305	1296	1318	1327	1340
AXISBANK	615	608	601	619	625	636
BAJAJ-AUTO	2590	2573	2555	2598	2616	2642
BAJAJFINSV	5723	5640	5557	5783	5866	6009
BHARTIARTL	328	320	311	330	338	348
BPCL	320	316	311	322	326	332
CIPLA	518	511	505	518	525	531
COALINDIA	257	255	253	258	260	263
DRREDDY	2609	2583	2557	2601	2627	2645
EICHERMOT	24109	23873	23636	24176	24413	24716
GAIL	345	342	338	346	349	353
GRASIM	843	834	825	850	859	875
HCLTECH	979	969	959	985	996	1012
HDFC	1874	1864	1854	1877	1886	1899
HDFCBANK	2006	1992	1979	2014	2027	2048
HEROMOTOCO	2918	2875	2832	2915	2958	2997
HINDALCO	218	215	211	220	223	229
HINDPETRO	243	239	235	243	247	252
HINDUNILVR	1675	1658	1640	1681	1698	1721
IBULHSGFIN	706	694	682	712	724	742
ICICIBANK	352	349	346	354	357	361
INDUSINDBK	1529	1513	1496	1538	1555	1580
INFRATEL	258	247	236	255	266	275
INFY	621	616	610	622	627	633
IOC	138	137	135	140	141	144
ITC	281	279	277	282	283	286
KOTAKBANK	1171	1165	1159	1173	1179	1188
LT	1410	1398	1385	1409	1421	1432
LUPIN	851	845	839	850	856	862
M&M	746	735	724	754	765	784
MARUTI	7411	7355	7299	7417	7474	7536
NTPC	146	145	144	147	148	149
ONGC	152	151	150	153	154	155
POWERGRID	180	177	175	180	183	186
RELIANCE	1103	1094	1084	1109	1119	1135
SBIN	283	281	278	284	286	289
SUNPHARMA	526	523	520	528	531	535
TATAMOTORS	183	181	179	183	185	188
TATASTEEL	540	534	528	544	549	559
TCS	1813	1799	1786	1823	1837	1861
TECHM	691	681	671	695	705	720
TITAN	916	907	899	920	929	942
ULTRACEMCO	3950	3910	3869	3980	4021	4091
UPL	778	772	765	778	785	792
VEDL	200	198	195	201	203	207
WIPRO	307	302	298	311	315	323
YESBANK	196	192	189	198	201	207
ZEEL	459	446	433	453	466	473



NSE CIRCULARS

- NSE Download Ref. :** Applicability of Additional Surveillance Measure (ASM) (zip) W.e.f. NOV 26, 2018
- NSE Download Ref :** Listing of further issues of Axis Bank Limited, Magma Fincorp Limited, NIIT Technologies Limited, The Phoenix Mills Limited, Sterlite Technologies Limited, UCO Bank and Yes Bank Limited (pdf) W.e.f. NOV 26, 2018
- NSE Download Ref:** Applicability of Short Term Additional Surveillance Measure (ST-ASM) (zip) w.e.f. NOV 26, 2018
- NSE Download Ref :** Additional Market Maker for ASL Industries Ltd (ASLIND) (pdf) W.e.f. NOV 26, 2018
- NSE Download Ref :** Exclusion of Futures and Options contracts on DALMIABHA (pdf)W.e.f. NOV 26, 2018
- NSE Download Ref :** SEBI Order in the matter of Rainbow Industries And Constructions Limited (zip) W.e.f. NOV 26, 2018

BOARD MEETINGS/ CORPORATE ACTION

COMPANY NAME	DATE	PURPOSE
LALPATHLAB	19-Nov-18	Interim Dividend - Rs 2.50 Per Share
TIDEWATER	19-Nov-18	Interim Dividend
CUPID	19-Nov-18	Interim Dividend - Re 1 Per Share
MANAPPURAM	19-Nov-18	Interim Dividend - Re 0.55 Per Share
GULPOLY	19-Nov-18	Interim Dividend
MRF	19-Nov-18	Interim Dividend - Rs 3 Per Share
SAKSOFT	20-Nov-18	Interim Dividend - Re 1 Per Sh
SIYSIL	20-Nov-18	Interim Dividend
MASFIN	20-Nov-18	Interim Dividend - Rs 1.50 Per Sh
PAGEIND	20-Nov-18	Interim Dividend
MAANALU	20-Nov-18	Interim Dividend
PGHH	20-Nov-18	Annual General Meeting/Dividend Rs 40 Per Share
GILLETTE	20-Nov-18	Annual General Meeting/Dividend Rs 23 Per Share
CMICABLES	20-Nov-18	Annual General Meeting/Dividend Re 1 Per Share
AUROPHARMA	20-Nov-18	Interim Dividend - Rs 1.25 Per Share
ASTRAL	20-Nov-18	Interim Dividend
AMARAJABAT	20-Nov-18	Interim Dividend - Rs 2 Per Share
JAMNAAUTO	29-Nov-18	Interim Dividend - Re 0.50 Per Sh

NEWS & RUMOURS:

- **Gold (Spot Dollar) major support = \$1197/\$1164 & Resistance = \$1260/\$1294.**
- **Crude oil range (WTI)->\$45 to \$55.**

- **U.S. Stock Futures Drop; Copper Declines with Oil: Markets Wrap** - U.S. equity futures pointed to a weaker open as stocks in Europe and Asia declined on Friday. Brent oil dipped below \$60 and headed for a seventh weekly loss on signs of oversupply, leading a broad retreat in commodities.
- **Euro falls on economic growth fears:** - The euro fell nearly half a percent on Friday after signs that economic growth could be slowing across the euro zone. Euro zone business growth slowed much faster than expected this month, a widely-watched Purchasing Managers Index (PMI) survey showed.
- **Oil prices hit year low as OPEC considers output cut:** - Oil prices fell to their lowest in more than a year on Friday, on course for their biggest one-month decline since late 2014, even as oil producers considered cutting production to try to stem a rising global surplus.
- **Gold Price Knocked Lower as the US Dollar Firms:** - Gold trades the best part of 0.5% lower Friday as the US dollar came back to life and hit a new one-week high after Thursday's Thanksgiving slumber. The precious metal is giving back this week's gains and trades just above the 20- and 50-day moving averages at \$1,221/oz. and \$1,216.4/oz. respectively which may provide short-term support.
- **Natural Gas Price Fundamental Daily Forecast** – Could Retest \$4.082 to \$3.873
Before Finding Support: - With the first major draw out of the way early this winter, traders are now looking for value and the next reliable weather forecast for direction. The current short-term cold spell has already been priced into the market. Traders are now focusing on reports for the first two weeks of

TRENDS & OUTLOOK – DATE: 26-Nov- 2018

PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD (Dec)	29800	30130	30480	30790	31039
SILVER (DEC)	34245	35170	36050	37400	38140

BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER (NOV)	421	426	432	439	445
ZINC (Nov)	175.30	178.20	182.60	187.90	191.50
LEAD (Nov)	131.20	134.10	137.10	140.70	144.25
NICKEL (Nov)	733	748	764	790	816

ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL (Dec)	3330	3470	3636	3820	3966
NATURAL GAS (Nov)	275	290	310	333	347

DATA TALKS : TODAY'S ECONOMIC DATA :

German Ifo Business Climate, ECB Financial Stability Review, CB Leading Index m/m of China.

When life goes easy, the future welcomes you with excitement

Presenting

ALGORITHMS

SBS - Jobbing

SBS Stands for Simple Buying and Selling

The act or practice of buying stocks only to resell them at a profit very quickly. Stock jobbing is a short-term investment strategy that operates on the assumption or existence of liquid markets.

This Trading algorithm is designed basically for jobbing:

Pre Defined Stop Loss

Pre Defined Risk

Buy-Sell Both

Carry Forward



Arbitrage

Arbitrage Stands for Simple Buying and Selling stocks but in another exchange. A Simple Arbitrage Example

As a simple example of arbitrage, consider the following. The stock of Company X is trading at 100 on the NSE while, at the same moment, it is trading for 100.50 on the BSE. A trader can buy the stock on the NSE and immediately sell the same shares on the BSE, earning a profit of .50 per share.

Market Depth

An informative product, which is designed to see more than the 5 Best ask/ bid available in market.

Generally all trading software's shows Only 5 Bid/ Ask, But this information window allows you to see the full market depth available in market, Apart from it we can sort it with price and quantity. Useful for placing stop losses and tracking the Bulk deals.

SIP CALCULATOR

Calculates the
Future Value
of an
Investment



SIP Amount (Rs.)
10,000



Investment Frequency
Monthly



Expected Return (p.a.)
14.00%

Year	Principal (Rs.)	Future Value (Rs.)	Appreciation
1	120,000	128,918	8,918
2	240,000	275,884	35,884
3	360,000	443,426	83,426
4	480,000	634,423	154,423
5	600,000	852,161	252,161
10	1,200,000	2,492,923	1,292,923
15	1,800,000	5,652,071	3,852,071
20	2,400,000	11,734,741	9,334,741
25	3,000,000	23,446,403	20,446,403
30	3,600,000	45,996,206	42,396,206
35	4,200,000	89,413,927	85,213,927
40	4,800,000	173,011,040	168,211,040
45	5,400,000	333,970,140	328,570,140
50	6,000,000	643,883,137	637,883,137



Indira Securities Pvt. Ltd

Member: NSE, BSE, CDSL

Indira Commodities Pvt. Ltd.

Member: MCX, NCDEX

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